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First National Bank of Waterloo Announces New Bank President

(Waterloo, IL – January 27, 2020) The First National Bank of Waterloo and Robert Hoffmann, Chairman of the Board, announced that Rick Parks will succeed Gary Hemmer as the bank’s president.

“We are delighted to have Rick Parks join the First National Bank of Waterloo as the new president,” said Hoffmann. Parks will become the bank’s ninth president spanning the bank’s history of 108 years.”

Parks follows Hemmer who recently announced his retirement effective June 30, 2020.

Parks has over 30 years of bank experience. Most recently he was Senior Vice President, Commercial Banking at TheBANK of Edwardsville. He also has worked for Centruze Bank as Regional President and Regions Bank as Senior Vice President, Corporate Sales Team Leader. Parks has been active and involved with various community and civic organizations.

“I am looking forward to joining the First National Bank Team and to continue to build on its rich tradition and history,” said Parks.

Parks has his MBA from St. Louis University and his Bachelor of Science majoring in finance from Olivet Nazarene University in Kankakee, Illinois. Parks and his family live in O’Fallon, Illinois.

First National Bank of Waterloo has over \$485 million in total assets and 11 banking centers in Central and Southern Illinois. Its banking centers are located in Waterloo, Columbia, Millstadt, O’Fallon, Dupon, Smithton, Effingham and Stewardson. The bank will also be acquiring Best Hometown Bank, which has banking centers in Collinsville and Maryville and has assets of \$115 million. The acquisition is set to close on January 31, 2020. For more information about First National Bank of Waterloo, please visit fnbwaterloo.com or stop by any banking center.

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Cutline: First National Bank of Waterloo Announces Rick Parks as New Bank President.